



AAA Auto Group N.V.

(existing as a public company with limited liability under the laws of The Netherlands)

Offering of up to 19,533,663 Offer Shares

Maximum Price: EUR 2.25 per Share

PRICING STATEMENT PROVIDING THE OFFER PRICE AND THE FINAL NUMBER OF THE OFFER SHARES ISSUED.

AAA Auto Group N.V. (the “**Company**”), a public company with limited liability incorporated under the laws of the Netherlands, having its registered office at De Boelelaan 7, 1083 HJ Amsterdam, the Netherlands, and registered with the Commercial Register in Amsterdam, The Netherlands, under number 34199203, has prepared this pricing statement (the “**Pricing Statement**”) in connection with the offering (the “**Offering**”) by the Company of up to 19,533,663 ordinary shares (the “**Offer Shares**”) of nominal value EUR 0.10 each (the “**Shares**”) of the Company, including up to 17,757,875 newly issued Offer Shares offered by the Company for subscription and up to 1,775,788 newly issued Offer Shares offered pursuant to the Over-allotment Option, consisting of a public offering in the Czech Republic and Hungary and a concurrent international private placement, in each case outside the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended.

In connection with the Offering and the applications for the admission of the Shares to the main market of *Burza cenných papírů Praha, a.s.* (the “**PSE**”) and to the main market of *Budapesti Értéktőzsde Zrt.* (the “**BSE**”), the Prospectus has been filed with and approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*) (the “**AFM**”) and notified by the AFM to the Czech National Bank (*Česká národní banka*) (the “**CNB**”) and to the Hungarian Financial Supervisory Authority (*Pénzügyi Szervezetek Állami Felügyelete*) (the “**HFS**”), all in accordance with Article 18 of the Prospectus Directive as implemented by The Netherlands Financial Supervision Act (*Wet op het financieel toezicht*) (the “**FSA**”) effective as of 1 January 2007 and the rules promulgated thereunder.

The official trading of the Shares on both PSE and BSE is expected to commence on or about 26 September 2007. Payment for the Offer Shares and settlement of the Offering is expected to be made on or about 26 September 2007. The subscription period ended on 21 September 2007 at 2:00 p.m. CET.

The Company upon recommendation from the managers named in the Prospectus (the “**Managers**”), taking into account, among other factors: (i) the results of the book-building process, (ii) the size and price sensitivity of demand during the book-building process, and (iii) current and anticipated situation in respect of the Czech, Hungarian and international capital markets, has determined the Offer Price, for the purposes of the Offering, to be EUR 2.00 per Offer Share (CZK 55.00 per Offer Share, or HUF 508.00 per Offer Share, respectively).

The final number of the Offer Shares sold in the Offering is 17,757,875. After the completion of the Offering, in aggregate, 67,757,875 Shares will be in issue, listed and admitted to trading. In the event that the Over-allotment Option referred to in the first paragraph of this Pricing Statement is exercised in full, 69,533,663 Shares will be in issue, listed and admitted to trading.

The Company accepts responsibility for the information contained in this Pricing Statement. To the best of the knowledge of the Company (having taken all reasonable care to ensure such is the case) the information contained in this Pricing Statement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This announcement constitutes a pricing statement and has been deposited with the AFM on 21 September 2007 in accordance with Section 5:18 subparagraph 2 of the FSA. This Pricing Statement should be read in conjunction with the Prospectus. To the extent that there is any inconsistency between (i) any statement in this Pricing Statement, and (ii) any statement in the Prospectus, the statements in this Pricing Statement will prevail. Electronic copies of this Pricing Statement are available on the website of the Company (www.aaaauto.nl and www.aaaauto.cz) and on the website of the financial intermediaries (www.patria.cz, www.patria-direct.cz and www.kbcsecurities.hu). Paper copies of this Pricing Statement are also being made available during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the registered offices of the Company and ING Bank N.V. at Van Heenvlietlaan 220, 1083 CN Amsterdam, The Netherlands.

Capitalized terms not defined in this Pricing Statement have the same meaning assigned to them in the Prospectus.

For a discussion of certain considerations which should be taken into account in deciding whether to purchase the Offer Shares, see “Risk Factors” in the Prospectus.

Global Coordinator and Bookrunner

Patria Finance, a.s.

Lead Managers

KBC Securities N.V.

Patria Finance, a.s.

KBC Securities Hungarian Branch Office

Pricing Statement dated 21 September 2007