

This document is intended for information purposes only. Although AAA AUTO Group makes every effort to provide accurate information, we cannot accept liability for any misprints or other errors. All financial data has been prepared in accordance with International Financial Reporting Standards. International Accounting Standards and Interpretations as adopted by the European Union ("IFRS"). All financial and operational data is consolidated, unless specified otherwise.

Financial results for the full years 2009 and 2010 are audited. Quarterly financial results for 2011 are unaudited.

All financial data is in **EUR thousands**, unless specified otherwise.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Total Revenues	168,239	205,004	21.9%	39,253	63,276	61.2%
Revenues from cars	145,237	174,454	20.1%	32,967	54,924	66.6%
Cost of goods sold	(127,352)	(152,159)	19.5%	(29,268)	(49,056)	67.6%
Gross Profit on Sales	40,887	52,845	29.2%	9,985	14,220	42.4%
Gross Profit Margin	24.3%	25.8%	1.5 pp	25.4%	22.5%	(3.0 pp)
Other operating income	2,112	1,158	(45.2%)	92	160	73.8%
Operating expenses	(34,589)	(41,845)	21.0%	(7,586)	(11,468)	51.2%
EBITDA	8,410	12,158	44.6%	2,491	2,912	16.9%
EBITDA Margin	5.0%	5.9%	0.9 pp	6.3%	4.6%	(1.7 pp)
Depreciation	(2,201)	(3,266)	48.4%	(770)	(546)	(29.1%)
EBIT	6,209	8,892	43.2%	1,721	2,366	37.5%
Interest expense	(2,032)	(1,857)	(8.6%)	(307)	(467)	52.3%
Forex gains / (losses)	8	(510)	n/m	(205)	(366)	78.6%
Other financial net income / (expense)	(42)	(195)	364.3%	(85)	(223)	162.8%
Profit before Tax	4,143	6,330	52.8%	1,125	1,310	16.5%
Income tax expense	(1,696)	(1,758)	3.7%	(468)	(556)	18.8%
Net Profit from continuing operations	2,447	4,572	86.9%	657	754	14.8%
Profit/(loss) from discontinued operations *	(886)	539	n/m	(181)	(64)	(64.6%)
Net Profit for the period *	1,561	5,111	227.4%	476	690	45.1%
of which Minority Interest	n/m	n/m		n/m	n/m	

Note that the financial data show only continuing operations in full detail, while the results for discontinued operations are shown only as one aggregated line called 'Profit/(loss) from discontinued operations'.

Note also that the Hungarian operations and part of other discontinued operations (in the Czech Republic) have been reclassified from discontinued to continuing operations.

This has affected both the Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position for 2010 and retrospectively for 2009. See the Annual Report 2010 financial note 3.4.

The new definition of the company's operations in its Statement of Comprehensive Income is as follows:

- continuing operations - daughter companies in the Czech Republic, Slovakia, Hungary and the parent company incorporated in the Netherlands
- discontinued operations - daughter companies in Poland and Romania

Note that the definition in the Statement of Financial Position is marginally different and that another property in the Czech Republic is also classified as held for sale (i.e. as discontinued operation).

CONSOLIDATED REVENUES	FY 2009 restated	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Revenues from cars	145,237	174,454	20.1%	32,967	54,924	66.6%
Revenues from financial services	19,007	25,887	36.2%	4,921	7,475	51.9%
Other revenues (up-sale products)	3,995	4,663	16.7%	1,365	877	(35.7%)
Total Revenues	168,239	205,004	21.9%	39,253	63,276	61.2%

Category Contribution to TOTAL REVENUES	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Revenues from cars	86.3%	85.1%	(1.2 pp)	84.0%	86.8%	2.8 pp
Revenues from financial services	11.3%	12.6%	1.3 pp	12.5%	11.8%	(0.7 pp)
Other revenues	2.4%	2.3%	(0.1 pp)	3.5%	1.4%	(2.1 pp)
Total Revenues	100.0%	100.0%	0.0 pp	100.0%	100.0%	0.0 pp

Cost of Goods Sold from Revenue Categories	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Costs of Goods Sold from cars	126,316	150,630	19.2%	29,029	48,771	68.0%
Costs of Goods Sold from financial services	0	0	n/m	0	0	n/m
Costs of Goods Sold from other revenues	1,036	1,529	47.5%	238	286	19.8%
Total Costs of Goods Sold	127,352	152,159	19.5%	29,268	49,056	67.6%

GROSS PROFIT from Revenue Categories	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Gross profit from cars	18,921	23,824	25.9%	3,938	6,153	56.3%
Gross profit from financial services	19,007	25,887	36.2%	4,921	7,475	51.9%
Gross profit from other revenues	2,959	3,135	5.9%	1,127	592	(47.5%)
Total Gross Profit	40,887	52,845	29.2%	9,985	14,220	42.4%

Category Contribution to GROSS PROFIT	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Gross profit from cars	46.3%	45.1%	(2.6%)	39.4%	43.3%	3.8 pp
Gross profit from financial services	46.5%	49.0%	5.4%	49.3%	52.6%	3.3 pp
Gross profit from other revenues	7.2%	5.9%	(18.0%)	11.3%	4.2%	(7.1 pp)
Total Gross Profit	100.0%	100.0%	0.0%	100.0%	100.0%	0.0 pp

GROSS PROFIT margin (as % of Revenues)	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Gross profit from cars	13.0%	13.7%	4.8%	11.9%	11.2%	(0.7 pp)
Gross profit from financial services	100.0%	100.0%	0.0%	100.0%	100.0%	0.0 pp
Gross profit from other revenues	74.1%	67.2%	(9.2%)	82.5%	67.4%	(15.1 pp)
Total Gross Profit	24.3%	25.8%	6.1%	25.4%	22.5%	(3.0 pp)

CONSOLIDATED OPERATING EXPENSES	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Personnel expenses	(16,524)	(21,286)	28.8%	3,636	6,185	70.1%
Marketing expenses	(4,138)	(4,426)	7.0%	809	1,509	86.5%
Other selling, administrative and general expenses	(13,927)	(16,133)	15.8%	3,141	3,774	20.2%
Total Operating Expenses	(34,589)	(41,845)	21.0%	7,586	11,468	51.2%

Category Contribution to OPEX	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Personnel expenses	47.8%	50.9%	3.1 pp	47.9%	53.9%	6.0 pp
Marketing expenses	12.0%	10.6%	(1.4 pp)	10.7%	13.2%	2.5 pp
Other selling, administrative and general expenses	40.3%	38.6%	(1.7 pp)	41.4%	32.9%	(8.5 pp)
Total Operating Expenses	100.0%	100.0%	0.0 pp	100.0%	100.0%	0.0 pp

OPEX to REVENUES	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Personnel expenses	(9.8%)	(10.4%)	(0.6 pp)	9.3%	9.8%	0.5 pp
Marketing expenses	(2.5%)	(2.2%)	0.3 pp	2.1%	2.4%	0.3 pp
Other selling, administrative and general expenses	(8.3%)	(7.9%)	0.4 pp	8.0%	6.0%	(2.0 pp)
Total OPEX to Total Revenues	(20.6%)	(20.4%)	0.1 pp	19.3%	18.1%	(1.2 pp)

Note that the financial data on this sheet is for continuing operations only.

AAA Auto Group N.V. - FACTS and FIGURES

May 26, 2011

CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.12.2008	31.12.2009	31.12.2010	% Change 31.12.10 / 31.12.09	31.3.2010	31.3.2011	% Change 31.3.11 / 31.3.10
Non-Current Assets	33,525	37,584	37,730	0.4%	38,081	38,282	0.5%
Goodwill and other intangible assets	745	406	143	(64.8%)	322	159	(50.6%)
Property, plant and equipment	32,169	36,846	37,314	1.3%	37,447	37,839	1.0%
Other financial assets	563	316	256	(19.0%)	296	267	(10.0%)
Deferred tax assets	48	16	17	6.3%	16	17	6.3%
Current Assets	61,468	39,775	42,963	8.0%	46,564	48,197	3.5%
Inventories	23,245	13,181	23,463	78.0%	16,437	29,674	80.5%
Trade and other receivables (incl. prepaid expenses)	11,503	10,715	10,242	(4.4%)	14,937	10,849	(27.4%)
Current tax assets	670	324	1	(99.7%)	354	880	148.6%
Other financial assets	583	0	0	n/m	0	0	n/m
Other non-financial assets	5,258	1,768	1,676	(5.2%)	4,127	1,156	(72.0%)
Cash and cash equivalents	3,622	6,028	3,665	(39.2%)	4,313	1,741	(59.6%)
Assets of disposal group classified as held for sale *	16,587	7,759	3,916	(49.5%)	6,396	3,897	(39.1%)
TOTAL ASSETS	94,993	77,359	80,693	4.3%	84,645	86,479	2.2%
Equity	6,520	7,802	14,464	85.4%	8,075	15,111	87.1%
Share Capital	6,776	6,776	6,776	0.0%	6,776	6,776	0.0%
Share Premium	31,409	31,409	31,409	0.0%	31,409	31,409	0.0%
Reserves	5,017	5,267	6,445	22.4%	4,944	6,403	29.5%
Retained earnings	(36,682)	(35,650)	(30,166)	(15.4%)	(35,054)	(29,477)	(15.9%)
Minority interests	0	0	0	n/m	0	0	n/m
Liabilities	88,473	69,557	66,229	(4.8%)	76,570	71,368	(6.8%)
Non-Current Liabilities	27,720	21,299	16,519	(22.4%)	21,194	16,648	(21.4%)
Bank and other borrowings	27,234	20,826	16,299	(21.7%)	20,747	16,395	(21.0%)
Deferred tax liabilities	457	473	220	(53.5%)	447	253	(43.4%)
Other long-term liabilities	29	0	0	n/m	0	0	n/m
Current Liabilities	60,753	48,258	49,710	3.0%	55,376	54,720	(1.2%)
Trade and other liabilities**	12,472	11,471	10,683	(6.9%)	17,187	11,941	(30.5%)
Current tax liabilities	96	2,552	1,757	(31.2%)	275	2,782	911.6%
Bank overdrafts and borrowings**	28,808	26,417	26,449	0.1%	26,917	28,155	4.6%
Provisions	2,260	729	3,023	314.7%	3,858	3,356	(13.0%)
Other financial liabilities	2,467	2,893	3,818	32.0%	3,206	4,259	32.8%
Other non-financial liabilities	1,534	1,384	3,220	132.7%	2,678	3,534	32.0%
Liabilities of disposal group classified as held for sale *	13,116	2,812	760	(73.0%)	1,219	693	(43.2%)
TOTAL EQUITY AND LIABILITIES	94,993	77,359	80,693	4.3%	84,645	86,479	2.2%
Net Debt / Equity ¹⁾	795%	528%	270%	604 pp	537%	283%	13 pp

¹⁾ Net Debt / Equity = [(Long and Short Term Borrowings + Finance Lease) - (Cash and Cash Equivalents + Financial Assets)] / Equity

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations (for their definition see the footnote on the first page)

* Data for discontinued operations are under Assets as 'Assets classified as held for sale' (this is the value of the property held by AAA AUTO Group in its discontinued operations) and under Liabilities as 'Liabilities directly associated to assets held for sale'

** In formerly presented Facts&Figures Trade and other payables was incorrectly increased in the amount of 8,266 thousand EUR. This amount has been correctly transferred to Bank overdrafts and borrowings

CONSOLIDATED CASH FLOW STATEMENT	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q09
Cash Flows from Operating Activities						
Net Profit	1,561	5,111	227.4%	476	690	45.1%
Income tax expense	1,696	1,755	3.5%	462	551	19.4%
Amortization & Depreciation	2,694	3,956	46.8%	770	547	(29.0%)
Provisions	339	2,501	637.8%	237	258	9.1%
(Gain)/loss on disposal of property, plant and equipment	(242)	(1,636)	576.0%	(178)	(72)	(59.6%)
Interest (income)/expense	2,364	1,957	(17.2%)	461	0	(100.0%)
Share Options	126	(10)	n/m	75	50	(33.3%)
Foreign exchange (gain)/loss	99	510	415.3%	205	366	78.6%
Negative goodwill / Fair value	0	0	n/m	0	0	n/m
Decrease/(increase) in inventories	10,066	(10,062)	n/m	(3,257)	(6,212)	90.7%
Decrease/(Increase) in receivables and other assets	6,036	324	(94.6%)	(5,825)	(711)	(87.8%)
Increase/(decrease) in payables and other liabilities	(754)	(411)	(45.5%)	5,360	1,913	(64.3%)
Interest received/(paid)	(1,744)	(1,041)	(40.3%)	(226)	237	n/m
Income tax paid	(235)	(1,743)	641.7%	(15)	(326)	2076.2%
Net cash from operating activities	22,006	1,211	(94.5%)	(1,455)	(2,709)	86.1%
Cash flows from investing activities						
Acquisition of subsidiary, net of cash acquired	0	0	n/m	0	0	n/m
Purchase of property, plant and equipment	(3,214)	(2,513)	(21.8%)	(158)	(1,045)	561.3%
Proceeds from sale of subsidiaries	2	0	(100.0%)	0	0	n/m
Proceeds from disposals of property, plant and equipment	2,765	5,698	106.1%	113	72	(36.3%)
Net cash from investing activities	(447)	3,185	n/m	(45)	(973)	2061.8%
Cash flows from financing activities						
Proceeds from issue of share capital	0	0	n/m	0	0	n/m
Proceeds from third party loans	1,479	1,842	24.5%	3,352	1,734	(48.3%)
Repayment of third party loans	(17,909)	(6,609)	(63.1%)	(3,536)	0	(100.0%)
Payment of finance lease liabilities	(2,673)	(1,780)	(33.4%)	0	0	#DIV/0!
Dividends paid to shareholders	0	0	n/m	0	0	n/m
Net cash from financing activities	(19,103)	(6,547)	(65.7%)	(184)	1,734	n/m
Net increase (decrease) in cash and cash equivalents	2,456	(2,151)	n/m	(1,684)	(1,948)	15.7%
Cash and cash equivalents at the beginning of the period	3,622	6,028	66.4%	6,028	3,665	(39.2%)
Effect of exchange rate changes on the balance of cash held in foreign currencies	(50)	(212)	324.0%	(31)	24	n/m
Cash and cash equivalents at the end of the period	6,028	3,665	(39.2%)	4,313	1,741	(59.6%)

Data in the Cash Flow Statement are calculated for the whole AAA AUTO Group including continuing and discontinued operations

CONSOLIDATED CAPEX	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Buildings and land	589	406	(31.1%)	0	8	n/m
Company cars	1,781	2,249	26.3%	242	1,205	397.7%
Fixtures and equipment	507	632	24.6%	31	58	87.4%
Fixed Assets under construction	145	33	(77.4%)	0	0	n/m
Intangible assets	192	58	(69.9%)	1	36	5925.1%
Total CAPEX	3,214	3,377	5.1%	274	1,307	377.5%
<i>CAPEX / Revenues</i>	<i>1.9%</i>	<i>5.3%</i>	<i>3.4 pp</i>	<i>0.7%</i>	<i>2.1%</i>	<i>1.5 pp</i>

Regional breakdown:

CAPEX by Countries	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	2,672	2,825	5.7%	191	1,283	571.8%
Hungary	0	0	n/m	0	0	n/m
Poland	76	30	(60.5%)	0	0	n/m
Romania	0	0	n/m	0	0	n/m
Slovakia	466	522	12.0%	83	24	(71.2%)
Total CAPEX	3,214	3,377	5.1%	274	1,307	377.5%

Country Contribution to Total CAPEX	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	83.1%	83.6%	0.5 pp	69.8%	98.2%	28.4 pp
Hungary	0.0%	0.0%	0.0 pp	0.0%	0.0%	0.0 pp
Poland	2.4%	0.9%	(1.5 pp)	0.0%	0.0%	0.0 pp
Romania	0.0%	0.0%	0.0 pp	0.0%	0.0%	0.0 pp
Slovakia	14.5%	15.5%	1.0 pp	30.2%	1.8%	(28.4 pp)
Total CAPEX	100.0%	100.0%	(0.0 pp)	100.0%	100.0%	(0.0 pp)

The financial data on this sheet is for the whole AAA AUTO Group (continuing and discontinued operations)

CONSOLIDATED OPERATIONAL DATA	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
Number of cars sold	79,871	60,557	37,215	39,530	6.2%			
number of cars sold - continuing operations	72,807	56,990	37,146	39,530	6.4%	8,057	11,051	37.2%
Average price of a car sold (in EUR)	5,293	5,173	3,911	4,412	12.8%	4,095	4,970	21.4%
Number of cars on stock, i.e. on offer	9,049	5,025	3,783	4,973	31.5%	4,568	5,958	30.4%
Stock turnover (in days) ¹⁾	35	46	40	43	5.9%	44	47	5.9%
Number of car centres ²⁾	45	35	25	25	0.0%	25	25	0.0%
Total number of employees ³⁾	3,834	1,440	1,099	1,272	15.7%	1,209	1,496	23.7%

¹⁾ The number of days before a car is sold (note that this data is increased by the number of days when the car is transported between car centres)

²⁾ The number includes also B-brands

³⁾ Note that the number of employees includes also employees on maternity leaves (134 at 1Q 2011, namely: 115 in CZ, 9 in SK, 10 in HU)

Regional breakdown:

NO. of CARS SOLD by Countries	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	45,874	35,487	27,558	29,018	5.3%	6,146	8,025	30.6%
Hungary	8,396	6,646	279	0	(100.0%)			
Poland	4,423	2,133	0	0	n/m			
Romania	2,641	1,434	69	0	(100.0%)			
Slovakia	18,537	14,857	9,309	10,512	12.9%	1,911	3,026	58.3%
Total number of cars sold	79,871	60,557	37,215	39,530	6.2%	8,057	11,051	37.2%

Country Contribution to NO. of CARS SOLD	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	57%	59%	74%	73%	(0.6 pp)	76%	73%	(3.7 pp)
Hungary	11%	11%	1%	0%	(0.7 pp)			
Poland	6%	4%	0%	0%	0.0 pp			
Romania	3%	2%	0%	0%	(0.2 pp)			
Slovakia	23%	25%	25%	27%	1.6 pp	24%	27%	3.7 pp
Total number of cars sold	100%	100%	100%	100%	0.0 pp	100%	100%	0.0 pp

NO. of CAR CENTRES by Countries	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	23	21	17	17	0.0%	17	17	0.0%
Hungary	7	2	0	0	n/m			
Poland	3	0	0	0	n/m			
Romania	1	1	0	0	n/m			
Slovakia	11	11	8	8	0.0%	8	8	0.0%
Total number of car centres	45	35	25	25	0.0%	25	25	0.0%

* Note that the total number of car centres includes also purchase car centres (currently 1 in Czech Rep.) which are centres that only purchase and do not sell any cars.

NO. of EMPLOYEES by Countries	FY 2007	FY 2008	FY 2009	FY 2010	% Change FY10/FY09	1Q 2010	1Q 2011	% Change 1Q11/1Q10
The Czech Republic	2,303	1,086	889	1,016	14.3%	975	1,193	22.4%
Hungary	539	66	15	13	(13.3%)	15	13	(13.3%)
Poland	261	0	0	0	n/m			
Romania	100	37	0	0	n/m			
Slovakia	631	251	195	243	24.6%	219	290	32.4%
Total number of employees	3,834	1,440	1,099	1,272	15.7%	1,209	1,496	23.7%

* The number of employees in the CR includes also employees that work temporarily for some of the Group's foreign subsidiaries.

The number of employees includes also employees on maternity leaves (134 at 1Q 2011, namely: 115 in CZ, 9 in SK, 10 in HU)

Data on this sheet is for the whole AAA AUTO Group including continuing and discontinued operations (columns 2,3,4,5) and for continuing operations only (7,8)